

# Daily Derivatives & Market Report

$dy/dx$

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29620.5	-26.92	-0.09
NIFTY	9173.75	0.0	0.0
MIDCAP	14096.6	111.1	0.79
SMLCAP	14433.8	102.6	0.72
BSEFMC	9270.2	-33.88	-0.36
AUTO	22012.6	48.68	0.22
POWER	2274.4	12.59	0.56
REALTY	1599.9	-8.55	-0.53
BSE IT	10365.5	-32.04	-0.31
BANSEX	24420.7	-180.3	-0.73
OILGAS	13563.6	246.0	1.85
METAL	11804.4	131.6	1.13

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.64	70.05	-0.61
26-Apr-16 USD-INR	65.05	65.12	-0.07
26-Apr-16 GBP-INR	81.19	81.21	-0.02
26-Apr-16 JPY-INR	58.24	58.66	-0.71

Advance/ Decline	Adv	Dec	Un Ch.
NSE	938	698	86
BSE	1617	1132	224

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5360	5655	(296)
DII	5392	3893	1499

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

It turned out to be a lackadaisical performance from the Indian equity indices on Friday, as they failed to snap the session in the positive territory and ended on flat note as traders avoided taking long positions ahead of the end of the fiscal year 2017. Sentiments remained subdued with the report that the Reserve Bank of India (RBI) is likely to keep key interest rates unchanged on April 6, 2017. The RBI shifted to a neutral stance from accommodative in February and this, in turn, may prompt the central bank to hold rates in the ensuing meet early next month. However, losses remained capped with the report that India's consumer confidence is highest compared to other emerging market peers. According to the Credit Suisse Emerging Consumer Scorecard, India has the highest consumer confidence score among the eight emerging markets surveyed -- Brazil, China, India, Indonesia, Mexico, Russia, South Africa and Turkey. India's buoyant consumer sentiment was supported by consumers' greater confidence in their current and future finances, as well as relatively lower inflation expectations.

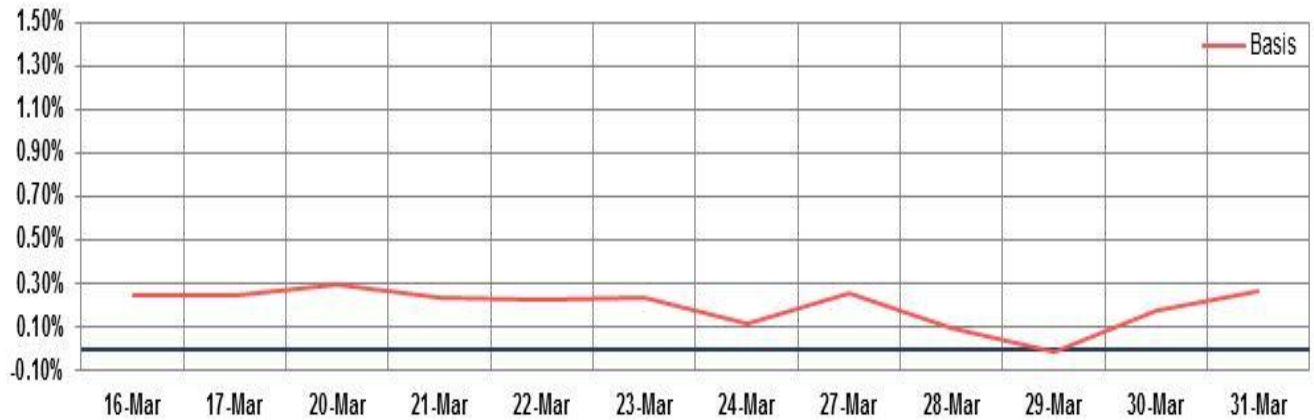
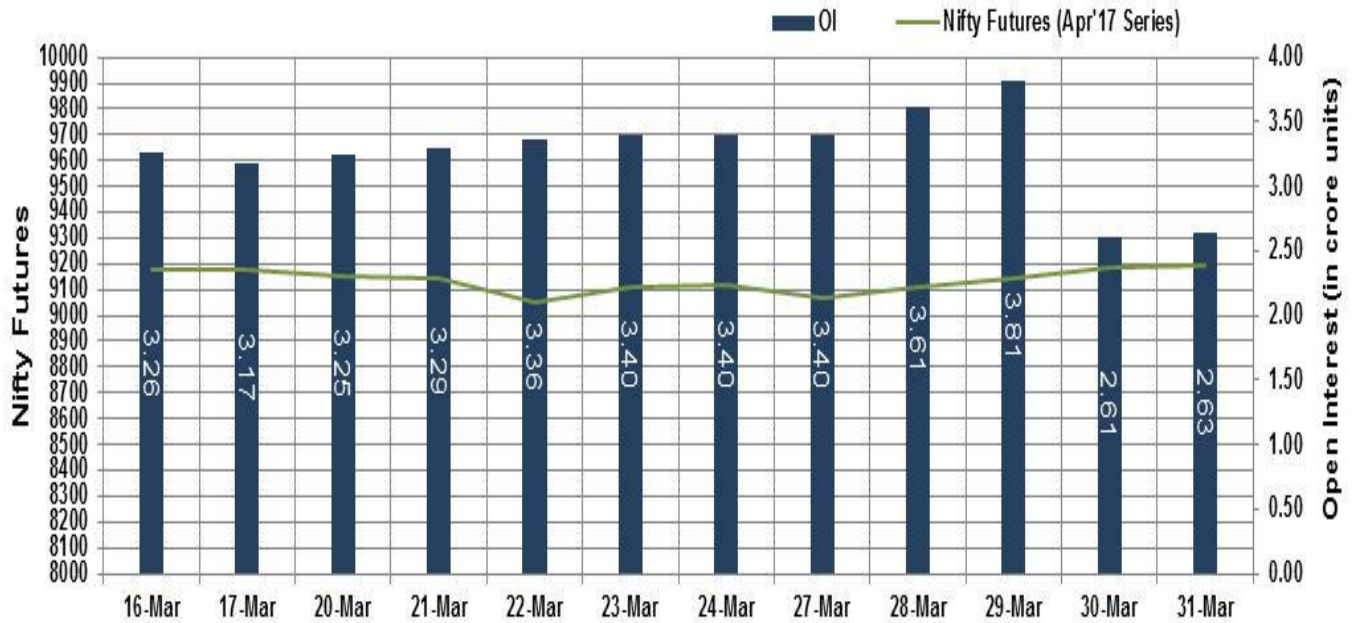
On the global front, Asian markets ended mostly lower on Friday, as investors turned cautious ahead to next week's highly anticipated meeting between the leaders of US and China. Concern grew in the region after US President Donald Trump said that the meeting with China will be a very difficult one in that we can no longer have massive trade deficits and job losses.

## Market Turnover & FII Derivative Data

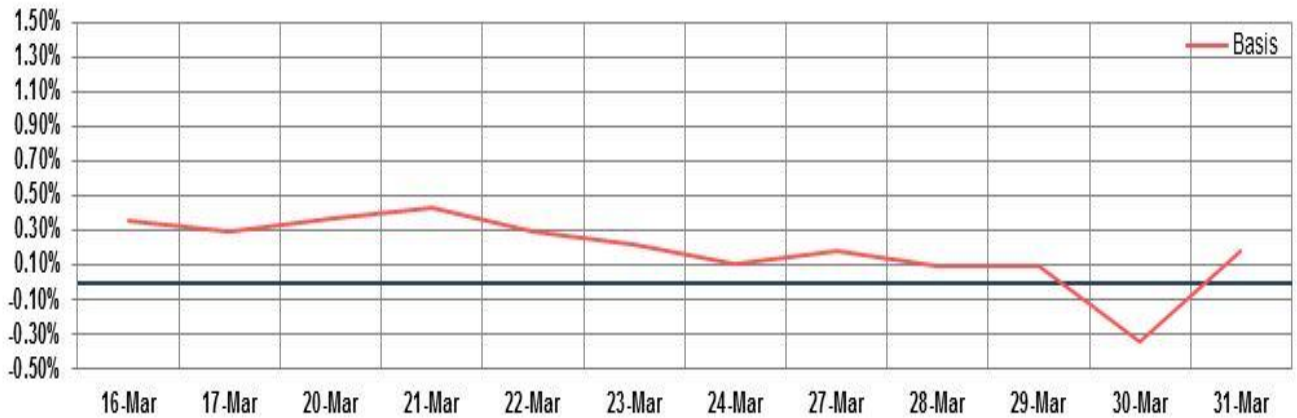
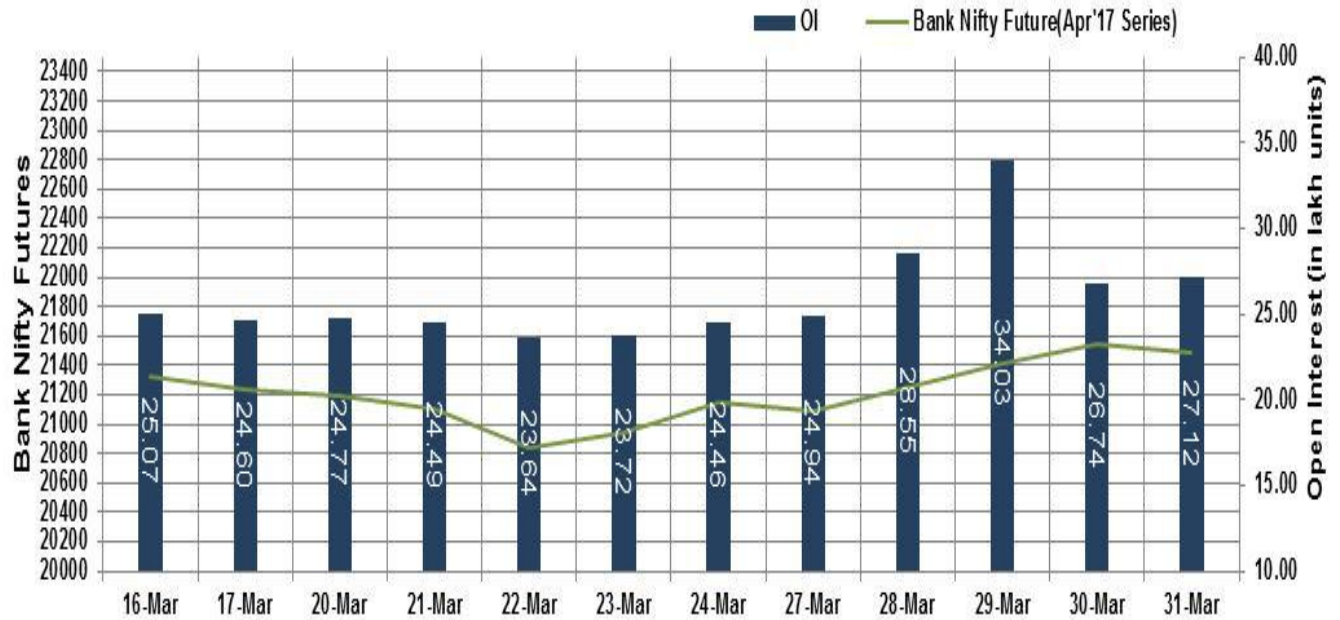
Market TO	Current	Previous	Net%
BSE CASH	4954	4607	8
NSE CASH	26789	42229	(37)
NSE FO	204160	594358	(66)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1809	1742	68
Ind. Options	19236	18482	754
Stk. Futures	6831	7135	(304)
Stk. Options	4097	3809	287

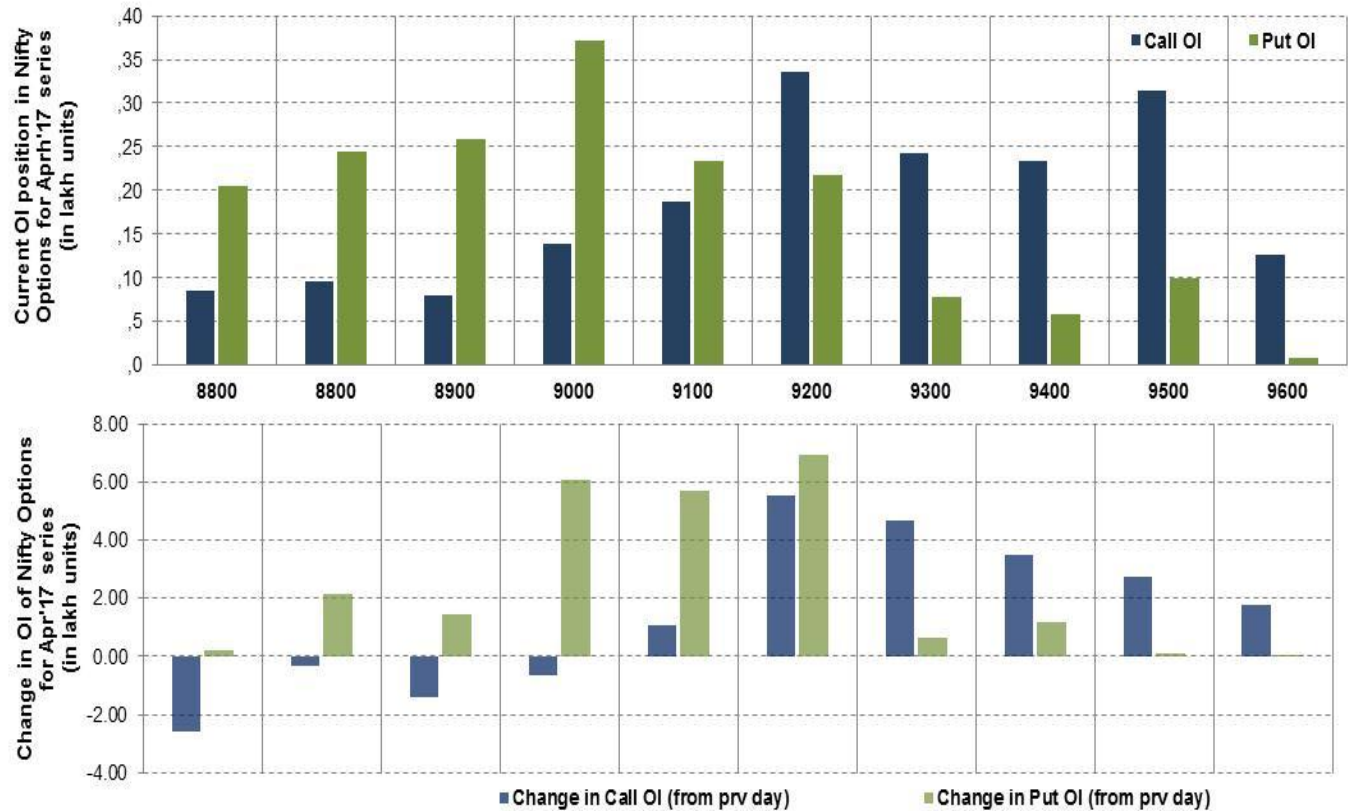
## Nifty Futures



## Bank Nifty Futures



## Nifty Options

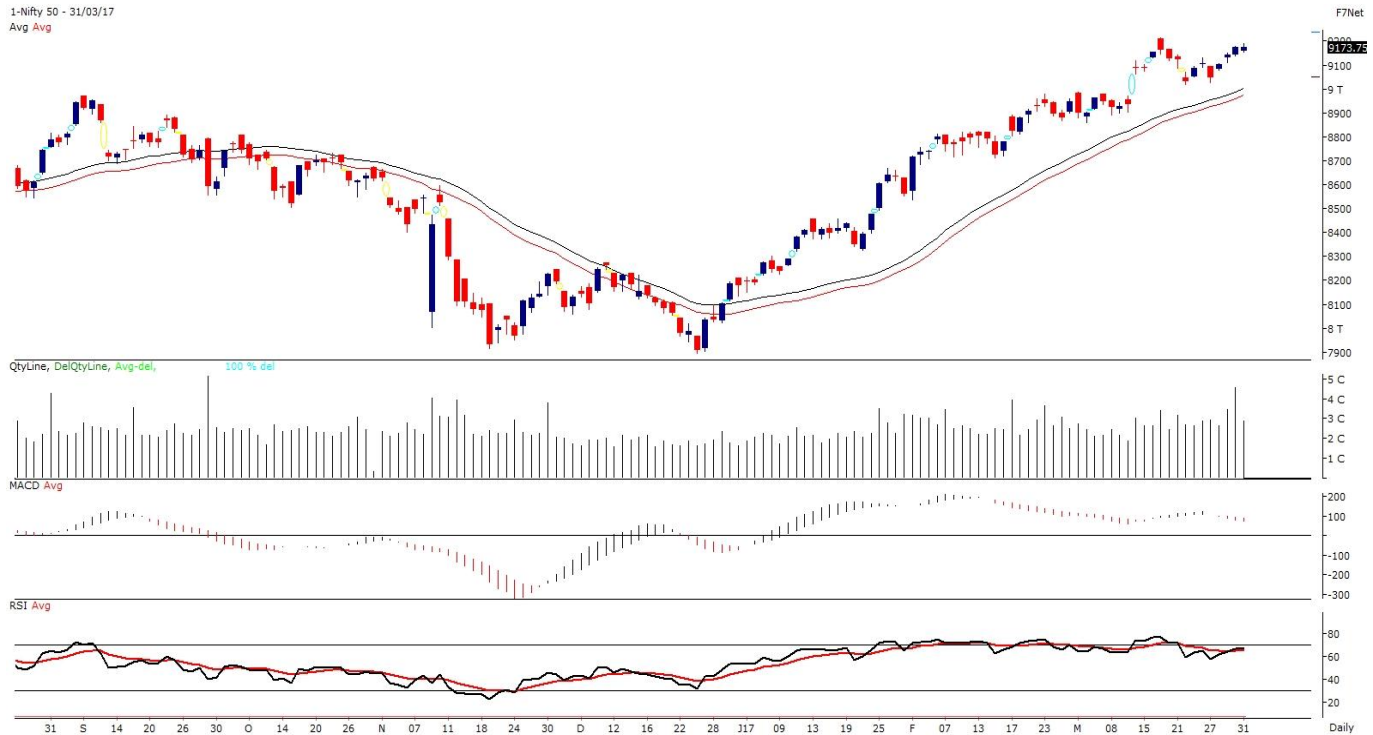


Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the Apr month expiry was the most active call with an addition of 0.55 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with an addition of 0.61 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (3.36mn) and that for Puts was at 9,200 SP (3.71mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 31/03/17  
 Avg Avg



Nifty Cash prices have settled at 9173.75 no change from its previous close. On the upper side prices are likely to trade higher till 9200 and 9250 levels, while lower side it has support of 9100 and 9050 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>9174</b>	9212.1	9192.9	<b>9173</b>	9153.3	9132.9
Sensex	<b>29621</b>	29755.3	29687.9	<b>29620</b>	29552.9	29485.2
Nifty Futures	<b>9198</b>	9226.5	9212.1	<b>9194</b>	9179.7	9161.7
Bank Nifty	<b>21444</b>	21637.6	21540.9	<b>21477</b>	21380.7	21317.3
CNX IT	<b>10703</b>	10814.3	10758.8	<b>10697</b>	10641.3	10579.4



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	178,800	231,600	29.53	1534.50	3.12
NIITTECH	592,500	712,500	20.25	438.80	4.14
PCJEWELLER	858,000	960,000	11.89	420.60	0.32
JINDALSTEL	32,013,000	35,757,000	11.70	121.70	1.37
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,831,800	1,765,200	-3.64	893.40	1.93
CAIRN	28,689,500	27,618,500	-3.73	306.80	1.71
ADANI PORTS	12,770,000	12,230,000	-4.23	340.25	0.01
CGPOWER	17,448,000	16,476,000	-5.57	78.20	1.36
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	2,472,000	2,864,400	15.87	529.10	-2.89
JPASSOCIAT	150,824,000	168,844,000	11.95	13.85	-2.12
VOLTAS	5,602,000	6,198,000	10.64	414.30	-0.44
IFCI	59,576,000	64,328,000	7.98	29.90	-0.99
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
M&MFIN	13,805,000	13,582,500	-1.61	315.55	-0.27
HDFC	9,975,500	9,812,500	-1.63	1509.95	-0.93
JETAIRWAYS	5,688,000	5,586,000	-1.79	528.90	-1.23
L&TFH	20,934,000	20,529,000	-1.93	123.80	-0.28



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